



PRESS RELEASE

## **Muehlhan AG issues more precise earnings forecast for 2014 fiscal year**

**Hamburg, 29 September 2014** –The management board of Muehlhan AG (Entry Standard; ISIN DE000A0KD0F7) has refined its earnings forecast before interest and taxes (EBIT) for the year 2014 to a range of €5.0 to €7.0 million (previously €3.5 to €6.5 million).

In the words of board chairman Stefan Müller-Arends: “After nine months of a fairly satisfactory business development this year, we are now able to render our forecast range more precisely and also to slightly increase our maximum expectations.”

---

**About Muehlhan:** Worldwide, the Muehlhan Group is a reliable partner in industrial services and high-quality surface protection. As one of the few full-service providers, we offer our customers a broad range of services designed to meet the exacting quality standards expected in professional industrial services. Our customers benefit from our exceptional organizational skills, on-time delivery, the technical expertise that differentiates us from our competitors and our more than 130 years of experience. Our operations are divided into five business segments: Ship Newbuilding, Ship Repair, Energy, Industry and Other Services. With our workforce of more than 2,300 employees at over 30 locations worldwide, we generated sales revenues of €208 million in 2013. We intend to use this stable foundation to further expand our business in the coming years and to continue moving our Group forward through proximity to our customers in the global market.

For more information, visit [www.muehlhan.com](http://www.muehlhan.com).

**Press contact:** Muehlhan AG; Tel: +49 40 75271-150; E-mail: [investorrelations@muehlhan.com](mailto:investorrelations@muehlhan.com)