



PRESS RELEASE

Muehlhan Group strengthens scaffolding business in Denmark

Hamburg, January 9, 2018 — Muehlhan AG (Open Market; ISIN DE000A0KD0F7) has acquired Stjerne Stilladser A/S, Odense, Denmark, one of the largest scaffolding companies in Denmark. The acquisition was part of an asset deal and will stabilize the market position of the Group's Danish company Muehlhan Denmark A/S (MDK), Middelfart, against cyclicality. By providing scaffolding, primarily for infrastructure projects, Stjerne Stilladser generates annual sales revenues of around €7.5 million. The company's business will be integrated into MDK, in line with Muehlhan's strategy of strengthening the Oil & Gas, Renewables, and Industry/Infrastructure business, broadening its service portfolio for the benefit of both customers and partners.

Stjerne Stilladser will continue to operate under its current, reputable name, with the same experienced management and skilled workforce at four locations in Denmark.

The Group's financial strength and utilization of synergy effects from the integration will help Muehlhan to profitably expand its share of the scaffolding market in Denmark.

About Muehlhan: Worldwide, **Muehlhan Group** is a reliable partner in industrial services and high-quality surface protection. As one of the few full-service providers, we offer our customers a broad range of services designed to meet the exacting quality standards expected in professional industrial services. Our customers benefit from our exceptional organizational skills, on-time delivery, the technical expertise that differentiates us from our competitors, and our more than 130 years of experience. We have an established market presence in the four business segments in which we operate: Ship, Renewables, Oil & Gas, and Industry/Infrastructure. **Muehlhan AG** is a listed company and is traded on the Open Market under ISIN DE000A0KD0F7.

For more information, visit www.muehlhan.com

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